

PRODUCT DISCLOSURE SHEET for Commercial Vehicle Insurance

IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the Commercial Vehicle Insurance Policy. Be sure to also read the general terms and conditions.

1. What is this Commercial Vehicle Motor Insurance product about?

The policy provides coverage for commercial vehicles, i.e. third party for bodily injury and death, third party property loss or damage and loss or damage to your own vehicle due to accidental fire, theft or an accident.

2. What are the covers/benefits provided?

Coverage	Comprehensive	Third Party, Fire & Theft	Third Party ^{Tariff}
Loss/damage to own vehicle due to accident	✓	✗	✗
Loss/damage to own vehicle due to accidental fire / theft	✓	✓	✗
Liabilities to third parties for: • Bodily injury • Death • Property loss/damage	✓	✓	✓

Optional benefits that require additional premium:

- cover for windscreen, windows or sunroof
- inclusion of special perils e.g. flood, landslide etc.
- compensation for assessed repair time (CART)
- commercial vehicle 365 plan (applicable to Comprehensive coverage only)

No	Benefit Schedule	Commercial Vehicle 365 Plan			
		A & C Permit			Conditions
		Plan 1	Plan 2	Plan 3	Per Person / Per Occurrence
1	Accidental Death	Not Applicable	RM20,000	RM50,000	per person / per accident / per policy year
2	Permanent Disablement		Up to RM20,000	Up to RM50,000	per person / per accident / per policy year
3	Medical Expenses due to accident		Up to RM1,000		per person / per accident / per policy year
4	Flood Relief Allowance	RM5,000			one occurrence / per policy year / per vehicle
5	Compassionate Allowance for Total Loss of Vehicle (CALV) / Theft	RM2,000			one occurrence / per policy year / per vehicle
6	Vehicle Breakdown Assistance & Towing Service (Vehicle Age 15 years and below; 8,000kg and below)	Up to 150km			per roundtrip / up to 3 times per policy year / per vehicle

Liberty General Insurance Berhad 197801007153 (44191-P)

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P. O. Box 11228, GPO Kuala Lumpur, 50740 Kuala Lumpur.

(Service Tax Registration No.: B16-1808-31015443)

The benefit(s) payable under this eligible policy is protected by PIDM up to limits.
Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my).



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- commercial vehicle 365 plan TPFT (applicable to Third Party, Fire & Theft coverage only)

No	Benefit Schedule	Commercial Vehicle 365 Plan TPFT	
		Sum Insured	Conditions
1	Accidental Death	RM50,000	per person / per accident / per policy year
2	Permanent Disablement	Up to RM50,000	per person / per accident / per policy year
3	Medical Expenses due to accident	RM500	per person / per accident / per policy year
4	Ambulance Fees	RM300	per person / per accident / per policy year
5	Compassionate Allowance for Total Loss of Vehicle (CALV) / Theft	RM1,000	one occurrence / per policy year / per vehicle
6	Tools of Trade, trade stock or materials damaged in accident or stolen in vehicle		
7	Misfuelling	RM500	one occurrence / per policy year / per vehicle

The optional benefits are non-exhaustive. Please refer to our branches or agents for other types of extensions that are available.

Notes:

- It is an offence under the laws of the Republic of Singapore to enter the country without extending passenger liability cover to your motor insurance.
- Duration of cover is for one (1) year. You need to renew the insurance cover annually.

3. How much premium do I have to pay for Comprehensive and Third Party, Fire & Theft?

The total premium that you have to pay may vary depending on the likelihood of a claim being made under your policy in the future with a range of other factors e.g. vehicle's sum insured, vehicle's age, make and model and driving experience of the owner and driver, location and address where the vehicle is kept, No Claim Discount (NCD) entitlement etc.

4. How much premium do I have to pay for Third Party^{Tariff}?

For tariff coverage, the total premium that you have to pay may vary depending on the No Claim Discount (NCD) entitlement, capacity, vehicle's age, location and address where the vehicle is kept and other underwriting requirements.

5. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service tax	Subject to the prevailing rate as imposed by the Government of Malaysia
Stamp duty	RM10.00
Agent's commission or where there is an intermediary involved	10% of the premium

6. What are some of the key terms and conditions that I should be aware of?

- Under-insurance clause will apply if your vehicle is under-insured for more than 10% of the market value at the time of loss. Therefore, it is important that you ensure that your vehicle is insured at an adequate market value to avoid under-insurance.
- Excess is the amount of loss you have to bear for loss or damage to your vehicle.
- Betterment will apply when new franchise parts are used to restore your damaged vehicle. You will have to bear the difference in cost (depending on the age of your vehicle) as your repaired vehicle is in a better condition than it was before the accident.
- If you have insured your vehicle for a continuous period of twelve (12) months and you or anyone else did not make any claim under this policy during that time, an NCD will be applied at each renewal. The applicable NCD will increase with each renewal if you continue to have claim-free years. If you or anybody else meets with an incident which will give rise to a claim on this policy, the NCD entitlement that you have accumulated would drop to zero (0) at the next renewal and your NCD will start all over again.

7. What is the importance of disclosure that I should be aware of?

Non-Consumer Insurance Contract (Insurance for purposes related to your trade, business or profession)

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

8. At what value should I insure my vehicle?

You need to insure your vehicle based on the market value of your vehicle at the point you apply for the motor insurance policy. This value is also called Sum Insured of your vehicle in your motor policy.

9. What is a “Market Value” Policy?

In the event of total loss or theft, the maximum amount that we will pay is up to the market value of the vehicle which will be determined at the time of loss or the sum insured as shown in the policy schedule, whichever is lesser.

It is important to insure your vehicle with the appropriate market value. Below are the effects of over-insurance and under-insurance when an incident happens, giving rise to a claim:

- Over-insurance: When a claim arises, the maximum amount that we will pay you is up to the market value of your vehicle even if your vehicle's sum insured is higher than the market value.
- Under-insurance: When a claim arises, we will only bear part of the loss in rateable proportion to the difference between the market value and the sum insured. The balance has to be borne by you if the under-insured amount is more than 10% of the market value.

10. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- you or your authorised driver drives your vehicle whilst under the influence of drink or drug to such an extent as to be incapable of having control of your vehicle;
- loss, damage or liability connected to war, act of terrorism, strike, riots or civil commotion; and
- loss, damage or liability arising from convulsions of nature i.e. flood, typhoon, storm, landslide etc.
- unless your policy is specifically extended for this purpose, you will have no insurance cover if you use your commercial vehicle in the following manner:
 - to practise for or to take part in any race, rally, pacemaking, reliability trial or speed test; and
 - use on any racetrack.

Note: This list is non-exhaustive. Please refer to the policy wording for the full list of exclusions under this policy.

11. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium if no prior claim was incurred, based on short-period rates, and any minimum premium paid under the policy is not refundable.

12. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reaches you in a timely manner.

13. What should you know when making a claim?

- Report to the police for all incidents. For a road accident, you have to report to the police within twenty-four (24) hours.
- Notify us in writing within seven (7) days after the incident. Complete the claim form in full and return it to us with the related documents within twenty-one (21) days from your notification's date.
- In the event of own damage claim, repair must be conducted at any nearby accident repair workshop registered with Jabatan Pengangkutan Jalan (JPJ) and approved by us.

14. What are the other options of motor insurance cover available?

Below are the other options of motor insurance cover available:

- Commercial Vehicle Motor insurance – Comprehensive cover
- Commercial Vehicle Motor insurance – Third Party^{Tariff} cover

15. Where can I get further information?

Should you require additional information about motor insurance, please refer to the *insuranceinfo* booklet on “Motor Insurance” available at all our branches or you can obtain a copy of the booklet from your insurance intermediary to find out more.

If you have any enquiries, please contact us at:

Liberty General Insurance Berhad

Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,
3, Jalan Damanlela,
Pusat Bandar Damansara,
50490 Kuala Lumpur.

Toll Free : 1 800 88 3833

Email : customer@kurnia.com

Website : www.kurnia.com

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO US. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is issued on 23/05/2025 and will be valid until the next periodical review.