

PRODUCT DISCLOSURE SHEET

for FIRE 365 Insurance

IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the Enhanced Fire Insurance Policy. Be sure to also read the general terms and conditions.

Consumer Insurance Contract

Pursuant to **Paragraph 5 of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance wholly **for purposes unrelated to your trade, business or profession**, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately. Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance. The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us. In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

Non-Consumer Insurance Contract

Pursuant to **Paragraph 4(1) of Schedule 9** of the Financial Services Act 2013, if you are applying for this Insurance **for a purpose related to your trade, business or profession**, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance. The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

1. What is this product about?

This policy provides you with coverage for your property against loss or damage by fire, lightning, and explosion by domestic gas.

2. What are the covers / benefit provided?

The property coverage can be classified into three (3) categories:

- Buildings (dwelling, factories, offices, shopping complexes & etc.)
- Stocks (raw materials, finished and unfinished goods, packaging materials & etc.)
- Contents (plants and machinery, furniture, fittings and fixtures, office equipment and tools, plans and documents etc.)

In addition, you may extend the basic fire coverage to cover loss or damage caused by extraneous perils specified subject to an additional premium as stipulated in the Revised Fire Tariff:

Perils/Clauses/Endorsements

- Aircraft Damage
- Bush/Lalang Fire
- Bursting & overflowing of water tanks apparatus or pipes
- Riot Strike and Malicious Damage
- Impact Damage
- Damage by Falling Trees or Branches and objects therefrom

Liberty General Insurance Berhad 197801007153 (44191-P)

Liberty Insurance Tower, CT9, Pavilion Damansara Heights, 3, Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur.
P. O. Box 11228, GPO Kuala Lumpur, 50740 Kuala Lumpur.

(Service Tax Registration No.: B16-1808-31015443)

The benefit(s) payable under this eligible policy is protected by PIDM up to limits.
Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my).



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www.kurnia.com

- Earthquake and Volcanic Eruption
- Storm, Tempest
- Flood
- Electrical Installation Clause B
- Explosion
- Subsidence and Landslip
- Sprinkler Leakage
- Spontaneous Combustion
- Good undergoing drying/heating process
- Smoke Damage
- Cold Storage / Incubator Clause B

This policy also provides the following additional benefits:

- Inconvenience Benefit due to Fire or Flood
- Removal of Debris (Uninsured Property)
- Temporary Repair and Protection Cost
- Terrorism & Sabotage Extension

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the Sum Insured, the type of trade/occupation of the premises, extension of perils required and our underwriting requirements.

Sum Insured : RM _____

Basic Rate Applicable : _____ %

Additional Premium charged for Extensions of Perils Required : RM _____

The estimated total premium that you have to pay is: : RM _____

Note : This policy is subject to minimum premium of RM75.00 for commercial risk and RM60.00 for private dwelling risk.

4. What are the fees and charges I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service tax	Subject to the prevailing rate as imposed by the Government of Malaysia
Stamp duty	RM10.00
Agent's commission or where there is an intermediary involved	15% of the premium

5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.
- This policy reflects the terms and conditions of the contract of insurance as agreed between You and Us.
- You must ensure that your property is insured at an appropriate amount taking into account the renovations made to your property, as if the subject matter at the time of loss, destruction or damage is collectively of greater value than the sum insured. If not, you shall be considered as being your own insurer for the difference and shall bear a rateable proportion of the loss accordingly.
- You must ensure that the sum insured is adequate; otherwise, average condition will apply for underinsurance at the time of loss. You will be deemed to be self-insuring for the difference. You may log in to company website to use Building Cost Calculator (BCC) as your reference.
- This insurance is subjected to sixty (60) days' Premium Warranty, i.e. premium due must be paid and received by us within sixty (60) days from inception. Failing which, policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk.

Note: This list is non-exhaustive. Please refer to the policy contract for the complete terms and conditions.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Theft during or after the occurrence of fire
- Earthquake, volcanic eruption or other convulsion of nature
- Typhoon, hurricane, tornado, cyclone or other atmospheric disturbance
- War, invasion, riot, military or popular rising, rebellion, revolution

- e) Subterranean fire, pollution or contamination
- f) Radioactive and nuclear energy risks
- g) Any act of Terrorism & Sabotage applicable to Specific Occupations defined in the Policy

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy by giving written notice to our company. Upon cancellation you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund of premium will be allowed if there is a claim under the policy.

Short Period Rates Table

Period Not Exceeding	Refund of Annual Premium
1 month	80%
2 months	70%
3 months	60%
4 months	50%
5 months	40%
6 months	30%
7 months	25%
8 months	20%
9 months	15%
10 months	10%
11 months	5%
Period exceeding 11 months	No refund

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

**Liberty General Insurance Berhad
Customer Service Executive, Customer Contact Centre**

Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,
3, Jalan Damanlela,
Pusat Bandar Damansara,
50490 Kuala Lumpur.
Tel. No. : +603 2268 3333 (General Line) or

Contact information for all our brands can be found below:

Liberty Insurance Contact Channels

Liberty Insurance Hotline: 1300 888 990
Email: customer@libertyinsurance.com.my
Website: www.libertyinsurance.com.my

Kurnia Insurans Contact Channels

Kurnia Insurans Hotline: 1 800 88 3833
Email: customer@kurnia.com
Website: www.kurnia.com

AmAssurance Contact Channels

AmAssurance Insurance Hotline: 1 800 88 6333
Email: customer@amassurance.com.my
Website: www.amassurance.com.my

10. Other types of similar insurance cover available:

- Fire Insurance ^{Tariff}
- All Risks 365
- Fire Enhanced
- Liberty Premier Fire & Con-Loss
- Industrial All Risk

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT AN APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia to transact all classes of general insurance business.

The information provided in this disclosure sheet is issued on 28/11/2024 and will be valid until the next periodical review.