

PRODUCT DISCLOSURE SHEET for Motor Insurance – Private Car

IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the Private Car Insurance Policy. Be sure to also read the general terms & conditions.

1. What is this private car insurance policy about?

This policy provides insurance coverage against liabilities to third party for bodily injury and death, third party property loss or damage and loss or damage to your own vehicle due to accidental fire, theft or an accident.

2. What are the covers/benefits provided?

Coverage	Comprehensive	Third Party, Fire & Theft	Third Party ^{Tariff}
Liabilities to third parties for: <ul style="list-style-type: none"> • Bodily injury • Death • Property loss / damage 	✓	✓	✓
Loss/damage to own vehicle due to accidental fire / theft	✓	✓	*
Loss/damage to own vehicle due to accident	✓	*	*

Some of the popular optional covers available under Comprehensive coverage with additional premium are:

- cover for windscreen, windows or sunroof
- legal liability to passenger(s) (LLP)
- inclusion of special perils e.g. flood, landslide etc.
- compensation for assessed repair time (CART)
- strike, riot and civil commotion
- waiver of betterment
- private hire car (e-hailing)

This list is non-exhaustive. Please refer to our branches or insurance intermediaries for all other optional covers that are available.

Notes:

- i) It is required under the laws of the Republic of Singapore to have insurance cover for legal liability to your passengers before entering the country.
- ii) Duration of cover is for one year. You need to renew the insurance cover annually.

3. How much premium do I have to pay for Comprehensive and Third Party, Fire & Theft coverage?

For non-tariff coverage, the total premium that you have to pay may vary depending on the likelihood of a claim being made under your policy in the future with a range of other factors e.g. vehicle's sum insured, vehicle age, make & model, insured's age, driving experience of the owner and driver, location and address where the vehicle is kept and No Claim Discount (NCD) entitlement etc.

4. How much premium do I have to pay for Third Party^{Tariff} coverage?

For tariff coverage, the total premium that you have to pay may vary depending on the No-Claim-Discount (NCD) entitlement, cubic capacity, vehicle age, make & model, insured's age and other underwriting requirements.

5. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service Tax	6% of the premium
Stamp Duty	RM10.00
Agent commission where there is an intermediary involved	10% of the premium

6. What are some of the key terms and conditions that I should be aware of?

- Under-insurance clause will apply if your vehicle is under-insured for more than 10% of the market value at the time of loss. Therefore, it is important that you ensure that your vehicle is insured at an adequate market value to avoid under- or over-insurance.
- You have to bear the excess and the compulsory excess for loss or damage to your vehicle:
 - Excess is the first amount that you have to bear yourself for each and every claim arising out of one incident that we have approved. Please check your policy schedule to find out the excess amount that you are liable to pay for.
 - Compulsory excess is another RM400 in addition to the excess in your schedule that you have to bear yourself for each and every claim arising out of one incident that we have approved. However, it does not apply to loss or damage caused by fire, explosion, lightning, burglary, housebreaking or theft. The compulsory excess will be applied if you or the person driving your vehicle:
 - is under 21 years old; or
 - holds a Provisional (P) or Learner (L) driver's licence; or
 - is not named in the Schedule as a named driver.
- Betterment shall apply if new original parts are used to repair your vehicle (for vehicle aged five years and above) which leads to your vehicle being in a better condition than it was before the damage. You would be required to contribute to its betterment a proportion of the costs of such new original parts.
- If you have insured your car for a continuous period of 12 months and you or anyone else did not make any claim under this policy during that time, a NCD will be applied at each renewal. The applicable NCD will increase with each renewal if you continue to have claim free years. If you or anybody else meets with an incident which will give rise to a claim on this policy, the NCD entitlement that you have accumulated would drop to zero at the next renewal and your NCD will start all over again

7. What is the importance of disclosure that I should be aware of?

Consumer Insurance Contract

Where you have applied for this insurance wholly for purposes unrelated to your trade, business or profession, you had a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you applied for this insurance) e.g. you should have answered the questions fully and accurately. Failure to have taken reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance in accordance with Schedule 9 of the Financial Services Act 2013. You are also required to disclose any other matter that you knew to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

Non-Consumer Insurance Contract

Where you have applied for this insurance for purposes related to your trade, business or profession, you had a duty to disclose any matter that you knew to be relevant to our decision in accepting the risks and determining the rates and terms to be applied, and any matter a reasonable person in the circumstances could be expected to know to be relevant; otherwise, it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

8. At what value should I insure my vehicle?

You need to insure your vehicle based on the market value of your vehicle at the point you apply for this motor insurance policy. This value will be the "sum insured" of your vehicle in your motor policy.

9. Why should I choose your recommended sum insured as the policy sum insured?

An approved Market Valuation System is used as a guide to recommend your vehicle's sum insured when you purchase this insurance.

- If you insure using our recommended sum insured, you have an "Agreed Value" policy. In the event of the vehicle being Beyond Economical Repair (BER) or stolen and not recovered, we will pay you the sum insured as shown in the schedule.
- Otherwise, it will be a "Market Value" policy. In the event of the vehicle being BER or stolen and not recovered, we will pay you the market value which will be determined at the time of loss or the sum insured as shown in the schedule, whichever lesser.

10. What will happen if I under-insure my vehicle?

You will be deemed as self-insured for the difference, i.e. in the event of loss or damage, you will be partially compensated (up to the proportion of insurance) by us.

11. What will happen if I over-insure my vehicle?

If your vehicle is over-insured at the time of BER or stolen and not recovered, we will settle your claims enough to cover the loss incurred up to the market value of your vehicle. If you have over-insured your vehicle, you would have paid higher but unnecessary premiums.

12. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- you or your authorised driver is under influence of any alcohol or intoxicating liquor, narcotics, dangerous drug or any deleterious drugs or intoxicating substance to such an extent as to be incapable of having proper control of your vehicle
- your vehicle was being used:
 - for any unlawful purposes or any attempt of any unlawful purpose
 - to practise for or participate in a motor sport, competition, reliability trial, speed test or on any racetrack
- loss, damage or liability caused by an unauthorised driver
- loss, damage or liability connected to war, act of terrorism, strike, riots or civil commotion
- loss, damage or liability arising from convulsions of nature i.e. flood, typhoon, storm, landslide etc.

This list is non-exhaustive. Please refer to the policy wording for the full list of exclusions under this policy.

13. What are the services/benefits I get from Kurnia Insurans Private Car Comprehensive Policy?

- ***Kurnia Auto Assist***
24-hour breakdown services / towing up to 50km (West Malaysia) / 30km (East Malaysia) per round trip in any one incident your vehicle cannot be driven as a result of any breakdown within Malaysia.
Please download the Kurnia One Touch App to reach us or dial 1-800-88-3833 for assistance.
- ***Kurnia Express Claim***
For speedy hassle-free process of Own Damage claim in "CASH", payment will be made to your bank account.
- ***SMS Reminder***
SMS alert on policy renewal and claims status.
- ***Kurnia Approved Repairer***
Hassle-free damage repair with more than 400 approved repairers nationwide.

14. What should I know when making a claim?

- Report to the police for all incidents. For a road accident, you have to report to the police within 24 hours.
- Notify us in writing within 7 days after the incident. Complete the claim form in full and return it to us with the related documents within 21 days from your notification's date.
- In the event of an Own Damage claim, repair must be conducted by our approved repairer.

15. Can I cancel my policy?

You may cancel your policy at any time by giving a written notice to us. Upon cancellation, you are entitled to a refund of the premium if no prior claim was incurred, based on short-period rates, and any minimum premium paid under the policy is not refundable.

16. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

17. What are the other options of motor insurance cover available?

Below are other options of motor insurance cover available:

- Motor insurance – Comprehensive Premier cover
- Motor insurance – Comprehensive cover
- Motor insurance – Third Party, Fire and Theft Premier cover
- Motor insurance – Third Party, Fire and Theft cover
- Motor insurance – Third Party^{Tariff} cover

18. If I add Private Hire Car endorsement to my private car policy,

- **Am I entitled to a premium refund if I want to cancel this endorsement?**
 - upon cancellation of Private Hire Car endorsement, you are entitled to a refund of the premium on pro-rata basis, if no prior claim was incurred under this endorsement.
- **What will happen to my NCD entitlement if I make an own damage claim under this endorsement?**
 - your NCD entitlement will drop to zero if you make an own damage claim under this endorsement.

19. Where can I get further information?

Should you require additional information about motor insurance, please refer to the *insuranceinfo* booklet on "Motor Insurance" available at all our branches or you can obtain a copy of the booklet from your insurance intermediary or visit www.insuranceinfo.com.my to find out more.

If you have any enquiries, please contact us at:

AmGeneral Insurance Berhad

Menara Shell,
No. 211, Jalan Tun Sambanthan,
50470, Kuala Lumpur,
Malaysia.

Toll Free : 1-800-88-6333
E-mail : customer@kurnia.com
Website : www.kurnia.com

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT AN APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN INCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED REPAIRERS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO US. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

AmGeneral Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. The information provided in this disclosure sheet is valid as at 14 December 2018.