

PRODUCT DISCLOSURE SHEET for Motor Insurance – Private Car

Read this Product Disclosure Sheet before you decide to take out the Motor Insurance Policy.
Be sure to also read the general terms & conditions.

1. What is this Private Car Motor Insurance product about?

This policy provides insurance coverage against liabilities to third party for bodily injury and death, third party property loss or damage and loss or damage to your own vehicle due to accidental fire, theft or an accident.

2. What are the covers / benefits provided?

Coverage	Comprehensive	Third Party, Fire & Theft	Third Party ^{Tariff}
Liabilities to third parties for: <ul style="list-style-type: none"> Bodily injury Death Property loss / damage 	✓	✓	✓
Loss/damage to own vehicle due to accidental fire / theft	✓	✓	*
Loss/damage to own vehicle due to accident	✓	*	*

Optional benefits that you may wish to purchase by paying additional premium:

- Windscreen damage
- Passenger liability cover
- Damage arising from flood and landslide
- CART – Compensation for Assessed Repair Time (Compensation Insured on Loss of Use)

These optional benefits are non-exhaustive. Please refer to our branches or agents for other types of extensions that are available.

Note:

- It is an offence under the laws of the **Republic of Singapore** to enter the country without extending passenger liability cover to your motor insurance.
- Duration of cover is for one year. You need to renew the insurance cover annually.

3. How much premium do I have to pay for Comprehensive and Third Party Fire & Theft?

For non-tariff coverage, the total premium that you have to pay may vary depending on the likelihood of a claim being made under your policy in the future with a range of other factors e.g. vehicle's sum insured, vehicle age, make & model, insured's age, driving experience of the owner and driver, location and address where the vehicle is kept and No Claim Discount (NCD) entitlement etc.

4. How much premium do I have to pay for Third Party^{Tariff}?

For tariff coverage, the total premium that you have to pay may vary depending on the No-Claim-Discount (NCD) entitlement, cubic capacity, vehicle age, make & model, insured's age and other underwriting requirements.

5. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Goods & Services Tax (GST)	0% of the premium
Stamp Duty	RM10.00
Agent commission where there is an intermediary involved	10% of the premium

6. What are some of the key terms and conditions that I should be aware of?

- Average Clause will apply if vehicle is under insured for more/ less than 10% of the market value at the time of loss. Therefore, it is important that you must ensure that your vehicle is insured at adequate market value to avoid under or over insurance.
- The excess, that is the amount of loss you have to bear if your vehicle is driven by a person not named in your policy: RM400.00.
- Betterment will apply when in the course of repairing an accident-damaged vehicle (age of vehicle is five years and above), and old part is replaced with a new franchise part. You will have to bear the difference in cost (depending on the age of your vehicle) as your repaired vehicle is in a better condition than it was before the accident.

7. Importance of disclosure that I should be aware of?

• Consumer Insurance Contract

Where you have applied for this insurance wholly for purposes unrelated to your trade, business or profession, you had a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you applied for this insurance) i.e. you should have answered the questions fully and accurately. Failure to have taken reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance in accordance with Schedule 9 of the Financial Services Act 2013. You were also required to disclose any other matter that you knew to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

• Non-Consumer Insurance Contract

Where you have applied for this insurance for purposes related to your trade, business or profession, you had a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied, and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of term(s) or termination of your contract of insurance.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

8. At what value should I insure my vehicle?

You need to insure your vehicle based on the market value of your vehicle at the point you apply for the motor insurance policy. This value is also called Sum Insured of your vehicle in your motor policy.

9. What will happen if I under insure my vehicle?

You will be deemed as self-insured for the difference, i.e. in the event of loss or damage, you will be partially compensated (up to the proportion of insurance) by us.

10. What will happen if I over insure my vehicle?

If you insure your vehicle at a higher sum insured than market value, the maximum compensation you will receive is the market value of the vehicle, as you cannot "profit" from a motor insurance claim.

11. Why must I choose your recommended market value as the policy sum insured?

An approved Market Valuation System is currently used as a guide to recommend your vehicle's sum insured during purchase of motor insurance.

- If you choose to insure your vehicle based on "Agree Value" term, this means the recommended value will be the sum insured for the vehicle. In the event you make a theft/total loss claim, your claim settlement will be based on this recommended sum insured for "Agree Value" term.
- If you choose for "Market Value" term, this means the market value will be the sum insured for the vehicle. In the event you make a theft/total loss claim, your claim settlement will be based on your vehicle's market value at time of claim or the recommended Sum Insured as shown in the schedule, whichever is lesser will be our claim settlement offer.

12. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- you or your authorised driver is under influence of any alcohol or intoxicating liquor, narcotics, dangerous drug or any deleterious drugs or intoxicating substance to such an extent as to be incapable of having proper control of your vehicle
- your vehicle was being used:
 - for unlawful purposes, to attempt an unlawful purpose
 - practice or participate in a motor sport, competition, reliability trail, speed test or on any racetrack
 - exceeded the number of passengers or load limit permitted
- loss, damage or liability caused by an unauthorised driver
- loss, damage or liability connected to war, act of terrorism, strike, riots or civil commotion
- loss, damage or liability arising from convulsions of nature i.e. flood, typhoon, storm or landslide

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy

13. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on short-period rates, where any minimum premium paid under the policy is not refundable.

14. What do I need to do if there are changes to my contact details?

It is important that you inform us any change in your contact details to ensure that all correspondences reach you in a timely manner.

15. What should you know when making a claim?

- Report to the police within 24 hours upon accident
- Notify us in writing with full details within 7 days after an event which may become the subject of a claim under this policy and complete the claim form in full and return it to us with the related documents within 21 days from your notification's date.
- In the event of own damage claim, repair must be conducted by our approved repairer.

16. What are the services/benefits can I get from Kurnia Insurans Private Car Comprehensive Policy?

- **Kurnia Auto Assist**
24-hours Breakdown / Accident Services / Towing free up to 50km round trip (West Malaysia) of location from service required and intended destination / 30km round trip (East Malaysia). Download the Kurnia One Touch App to reach us or dial 1800-88-3833 for assistance.
- **Kurnia Express Claim**
For speedy hassle-free process of Own Damage Claim "in CASH" for Private Car and Windscreen. Payment will be made via banking account.
- **SMS Reminder**
SMS alert on policy renewal and claims status
- **Kurnia Panel Repairer**
Hassle-free accident repair with more than 400 panel repairers nationwide.

17. Where can I get further information?

Should you require additional information about motor insurance, please refer to the *insuranceinfo* booklet on "Motor Insurance", available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my to find out more.

If you have any enquiries, please contact us at:

AmGeneral Insurance Berhad
Level 5, Menara Shell,
No. 211, Jalan Tun Sambanthan,
50470 Kuala Lumpur
Malaysia

Toll Free : 1-800-88-6333
Email : customer@kurnia.com
Website : www.kurnia.com

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

AmGeneral Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. The information provided in this disclosure sheet is valid as at 1 June 2018.