

PRODUCT DISCLOSURE SHEET for Motor Insurance – Private Car

IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the Motor Insurance Policy. Be sure to also read the general terms and conditions.

1. What is this Private Car Motor Insurance product about?

This policy provides insurance coverage against liabilities to third party for bodily injury and death, third party property loss or damage and loss or damage to your own vehicle due to accidental fire, theft or an accident.

2. What are the covers / benefits provided?

Coverage	Comprehensive	Third Party	Third Party Fire & Theft
Liabilities to third party for: <ul style="list-style-type: none"> • Injury • Death • Property loss / damage 	✓	✓	✓
Loss / damage to own vehicle due to accidental fire / theft	✓	✗	✓
Loss / damage to own vehicle due to accident	✓	✗	✗
Liabilities to driver & passengers of own vehicle (property, bodily injury, death)	✗	✓	✓

Optional benefits that you may wish to purchase by paying additional premium:

- Windscreen damage
- Passenger liability cover
- Damage arising from flood and landslide
- CART – Compensation for Assessed Repair Time (Compensation Insured on Loss of Use)

These optional benefits are non-exhaustive. Please refer to our branches or agents for other types of extensions that are available.

Note:

- i) It is an offence under the laws of the **Republic of Singapore** to enter the country without extending passenger liability cover to your motor insurance.
- ii) Duration of cover is for one year. You need to renew the insurance cover annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the No-Claim-Discount (NCD) entitlement and the underwriting requirements of the insurance company.

Example:

- Standard cover: RM799.50 premiums for sums insured of RM20,000.00* for vehicle with cubic capacity below 1650
- NCD entitlement: 55%
- Additional Premium of RM90.00 for windscreen cover of RM600.00.
- Additional Premium of RM70.00 for CART coverage up to 14 days, RM50.00 per day.

The estimated total premium that you have to pay is: RM529.78 (including RM10.00 stamp duty).

*This sum insured is based on the current market value of the vehicle based on reference to ISM Insurance Services Malaysia Berhad vehicle valuation database system.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Goods & Services Tax (GST)	6% of the premium
Stamp Duty	RM10.00
Agent commission where there is an intermediary involved	10% of the premium

Goods & Services Tax (GST) will be imposed on the applicable portion of the premiums due and payable upon GST implementation and where GST is applicable.

5. What are some of the key terms and conditions that I should be aware of?

- Average Clause will apply if vehicle is under insured for more than 10% of the market value at the time of loss. Therefore, it is important that you must ensure that your vehicle is insured at adequate market value to avoid under or over insurance.
- The excess, that is the amount of loss you have to bear if your vehicle is driven by a person not named in your policy: RM400.00.
- Betterment will apply when in the course of repairing an accident-damaged vehicle (age of vehicle is five years and above), and old part is replaced with a new franchise part. You will have to bear the difference in cost (depending on the age of your vehicle) as your repaired vehicle is in a better condition than it was before the accident.

6. Importance of disclosure that I should be aware of?

- **Consumer Insurance Contract**

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.

Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

- **Non-Consumer Insurance Contract**

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.

The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.

You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

7. At what value should I insure my vehicle?

You need to insure your vehicle based on the market value of your vehicle at the point you apply for the motor insurance policy. This value is also called Sum Insured of your vehicle in your motor policy.

8. What will happen if I under insure my vehicle?

You will be deemed as self-insured for the difference, i.e. in the event of loss or damage, you will be partially compensated (up to the proportion of insurance) by the insurance company.

9. What will happen if I over insure my vehicle?

If you insure your vehicle at a higher sum insured than market value, the maximum compensation you will receive is the market value of the vehicle, as you cannot "profit" from a motor insurance claim.

10. Why must I choose your recommended market value as the policy sum insured?

If you have chosen our recommended market value guide i.e. based on ISM Automobile Business Intelligence System (ISM-ABI), your policy shall be printed with Endorsement 87 (Agreed Value). In the event you make a theft/total loss claim, your claim settlement shall be based on your policy sum insured. Average clause shall not be applied if you make an own damage claim.

11. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Your own death or bodily injury due to a motor accident;
- Your liability against claims from passengers in your vehicle; and
- Loss, damage or liability arising from an act of nature i.e. flood, storm or landslide.
- Consequential loss, depreciation, wear and tear, mechanical or electrical breakdown failures or breakages.

Note:

This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

12. Can I cancel my policy?

You may cancel your policy at any time by giving written notice to the insurance company. Upon cancellation, you are entitled to a refund of the premium based on short-period rates, where any minimum premium paid under the policy is not refundable.

13. What do I need to do if there are changes to my contact details?

It is important that you inform us any change in your contact details to ensure that all correspondences reach you in a timely manner.

14. What are the services/benefits can I get from Kurnia Insurans Private Car Comprehensive Policy?

- **Kurnia Auto Assist**
24-hours Breakdown/Accident Services/Towing (free up to 30km radius). Save 1800-88-3833 into your speed dial today.
- **Kurnia Express Claim**
For speedy hassle-free process of Own Damage Claim "in CASH" for Private Car and Windscreen. Payment will be made via banking account.
- **Kurnia SMS Reminder**
SMS alert on policy renewal and claims status
- **Kurnia Panel Workshop**



Hassle-free accident repair with more than 400 panel workshops nationwide.

15. What you should know when making a claim?

- Report to the police within 24 hours upon accident.
- Notify us in writing with full details within 7 days after an event which may become the subject of a claim under this policy.
- In the event of own damage claim, repairs must be conducted by Authorized Panel Workshop selected and approved by us.

16. Where can I get further information?

Should you require additional information about motor insurance, please refer to the *insuranceinfo* booklet on "Motor Insurance", available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my to find out more.

If you have any enquiries, please contact us at:

AmGeneral Insurance Berhad
Level 13, Menara Shell,
No. 211, Jalan Tun Sambanthan,
50470, Kuala Lumpur,
Malaysia

Toll Free : 1-800-886-333
Fax : 03-2268-2222
E-mail : corporate@kurnia.com
Website : www.kurnia.com

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR VEHICLE IS INSURED AT THE APPROPRIATE AMOUNT AS IT WILL AFFECT THE AMOUNT YOU CAN CLAIM. IN THE EVENT OF AN ACCIDENT, YOU ARE ADVISED TO DEAL WITH APPROVED WORKSHOPS. IF YOU HAVE A COMPREHENSIVE COVER AND YOU ARE NOT AT FAULT, YOU ARE ADVISED TO SUBMIT YOUR CLAIM TO YOUR INSURANCE COMPANY. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

AmGeneral Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 01 October 2015.