

PRODUCT DISCLOSURE SHEET for Householder Insurance

IMPORTANT NOTE: Read this Product Disclosure Sheet before you decide to take out the Householder Insurance policy. Be sure to also read through the general terms and conditions.

1. What is this product about?

This policy covers household contents and personal effects against loss or damage caused by fire, lightning, thunderbolt, subterranean fire, explosion, flood, or by any perils mentioned in the Insurance policy.

2. What are the covers / benefits provided?

This policy covers loss or damage caused by the following perils:-

- Fire, lightning, thunderbolt, subterranean fire and explosion caused by gas used for domestic purposes;
- Aircraft and other aerial devices dropped therefrom, impact of road vehicles or animals, bursting or overflowing of water tanks or pipes, theft, hurricane, cyclone, typhoon, windstorm, earthquake, volcanic eruption, and flood;
- Loss of rent; and
- Liability to the Public up to RM50,000.
- Contents temporarily removed – 15% of Total Sum Insured on contents
- Breakage to mirrors – RM500 per piece per accident
- Compensation for death occurring by visible violence caused by thieves or by fire
- Servant's property

You may extend coverage to the following risks by paying additional premium:

- Subsidence and landslip;
- Riot, strike and malicious damage;
- Liability to third parties for accidents in your house (above RM50,000);
- Unoccupancy in excess of 90 days; and
- Full theft
 - Excludes theft by domestic servant(s) or any member of the Insured's family or Household (excess of RM250.00 or 1% of total sum insured on contents whichever is lower)
 - Includes theft by domestic servant (s) (excess of RM250.00 or 1% of total sum insured on contents whichever is lower)

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the underwriting requirements of the insurance company:

- Standard cover for an attached house constructed of bricks walls and roofed with tiles (class 1A) is RM 210.94 (premium) for sum insured of RM50,000.
- Additional cover: Riot, strike and malicious damage (0.01%) of RM50,000) = RM5.30
- The estimated total premium that you have to pay is RM226.24 (RM216.24 + RM10 stamp duty).

Note: Premiums stated are inclusive of 6% GST.

4. What are the fees and charges I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Goods & Services Tax (GST)	6% of the premium
Stamp duty	RM10.00
Agent commission where there is an intermediary involved	15% of the premium

Goods & Services Tax (GST) will be imposed on the applicable portion of the premiums due and payable upon GST implementation and where GST is applicable.

5. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

- (i) STATEMENT PURSUANT TO FINANCIAL SERVICES ACT 2013, Section 129, Schedule 9, Para 5: It is the duty of the customer to take reasonable care not to make a misrepresentation to the licensed insurer when answering any question which the insurer may request that are relevant to the decision of the insurer whether to accept the risk or not and the rates and terms to be applied.
- (ii) Average - if the market value of the property insured at the time of any loss is collectively of higher value than the sum insured stated in the Schedule, then you will be responsible for the difference and bear a proportional share of the loss. The sharing of proportional loss will apply separately to each item insured.
- (iii) Other insurance - if there are any other policies covering the same or part of the same loss, damage or liability, we will only pay a share of the total loss, damage or liability proportionally.
- (iv) Market value - we will indemnify you the insured value or the market value of the insured property whichever is lower subject to the deduction of any excess. Market value means the value of the property insured at the time of loss or damage less allowance for wear and tear and/or depreciation.

- (v) Excess -being the amount which is to be borne by the insured in the event of a claim, are applicable for certain perils examples bursting or overflowing of water tanks or pipes, windstorm, earthquake and flood.
- (vi) Reinstatement value basis – we will pay the cost of repairing/reinstating the damaged property without any deductions being made on depreciation and/or wear and tear but subject to excess and/or betterment. Average condition will apply if underinsured.
- (vii) Premium warranty – the insurance premium must be paid and received by the Company / authorised agent within 60 days from policy inception date. If this condition is not complied with this policy is automatically cancelled and the company shall be entitled to the pro-rata premium on the period we have been on risk.
- (viii) Restriction of merchandise warranty - the insured building should not be used for the manufacture or deposit or storage of merchandise during policy period.
- (ix) You must declare to the Company for approval if the article to be insured is more than 5% of the total sum insured on contents. Sub limit for jewellery is 1/3 of the total sum insured on contents.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- Loss or damage to building;
- Loss or damage due to subsidence and landslip, riot, strike and malicious damage;
- Coverage for fatal injury to the Insured; and
- War, terrorism, civil war and radioactive contamination.

Note: This list is non-exhaustive. Please refer to the sample policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy by giving a written notice to the insurance company in which case we shall retain in accordance to Company's short period rates or minimum premium for the time the policy has been in force. No refund of premium will be allowed if there is a claim under the policy.

Short period table

Period not exceeding	Percentage (%) of refund
15 days	90
1 month	80
2 months	70
3 months	60
4 months	50
5 months	40
6 months	30
7 months	25
8 months	20
9 months	15
10 months	10
11 months	5
12 months	0

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about householder insurance, please refer to the *insuranceinfo* booklet on 'Houseowner / Householder Insurance', available at all our branches or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

AmGeneral Insurance Berhad

Level 13, Menara Shell,
No. 211, Jalan Tun Sambanthan,
50470, Kuala Lumpur,
Malaysia

Toll Free : 1-800-886-333
Fax : 03-2268-2222
E-mail : corporate@kurnia.com
Website : www.kurnia.com

10. Other types of Similar Insurance Cover Available

Householder Plus

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

AmGeneral Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 01 October 2015.