

PRODUCT DISCLOSURE SHEET for Public Liability Insurance

IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the Public Liability Insurance Policy. Be sure to also read the general terms and conditions.

1. What is this product about?

The policy protects you from legal claims by third parties in connection with your business within territorial scope of the policy.

2. What are the covers / benefits provided?

This policy insures you against all sums for which you shall become legally liable to pay for compensation in respect of:-

- (i) accidental bodily injury to third parties (including illness), and
- (ii) accidental damage to property of third parties

occurring within the territorial limits during the period of indemnity as a result of an accident and arising out of accidental negligent acts of yourself or your employees up to the limits of indemnity per occurrence.

In addition, the policy also covers:-

- (iii) all cost and expenses of litigation recovered from you by any claimants and
- (iv) all expenses of litigation incurred with written consent of the Company in respect of a claim against you for compensation to which the indemnity expressed in this Policy applies.

Duration of cover is for one year. You need to renew the policy annually (with exception to project related risks).

3. How much premium do I have to pay?

The premium you have to pay may vary depending on the nature of your business and our underwriting requirements.

Limit of Liability any one accident	:	RM	_____
Rate applicable on Limit of Liability	:		_____ %
Premium Payable	:	RM	_____

4. What are the fees and charges I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service Tax	Subject to the prevailing rates as imposed by the Government of Malaysia
Stamp duty	RM10.00
Agent commission or where there is an intermediary involved	25% of the premium

5. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

- STATEMENT PURSUANT TO FINANCIAL SERVICES ACT 2013, Section 129, Schedule 9, Para 5: It is the duty of the customer to take reasonable care not to make a misrepresentation to the licensed insurer when answering any question which the insurer may request that are relevant to the decision of the insurer whether to accept the risk or not and the rates and terms to be applied.
- You should make sure that the proposal form is completed accurately as it is the basis of the insurance contract.

Change in Risk

- You must inform the insurer or your agent in writing on any material changes during the policy period so that the necessary amendments are endorsed into your policy.

Duty of Assured

- You shall exercise reasonable care that only competent employees are employed, take all reasonable precautions to prevent accidents and comply with all statutory regulations and maintain all premises, furnishings, fittings, appliances and plant in sound condition.
- You should not admit liability, offer promise or payment to claimant without our written consent. Should there be a claim or an incident that would potentially trigger a claim, you are to notify us immediately in writing.

Liberty General Insurance Berhad 197801007153 (44191-P)
Formerly known as AmGeneral Insurance Berhad

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(Service Tax Registration No.: B16-1808-31015443)

Premium Warranty

- The premium due must be paid and received by the insurer within sixty (60) days from the inception date of this policy/endorsement/renewal certificate.
- Failure to pay the premium within this period, the contract is automatically cancelled and Liberty General Insurance Berhad is entitled to the pro rata premium on the period you have been on risk.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a) Liability in respect of bodily injury to any person under a contract of service or apprenticeship
- b) Loss/damage to property belonging to or in the care, custody and/or control by you or by any person employed by or working for you
- c) Pure financial loss such as loss of goodwill or market share
- d) Any remedial professional or other advice or service or treatment given, administered or omitted by you
- e) Contractual liability
- f) Fines, penalties, punitive and exemplary damages awarded by court of law
- g) Asbestos

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium on a pro-rate basis for the unexpired period of indemnity, subject to the minimum premium to be retained by us. No refund premium is allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

Liberty General Insurance Berhad
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Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,
3, Jalan Damanlela,
Pusat Bandar Damansara,
50490 Kuala Lumpur

Toll Free : 1800 88 3833
Email : customer@kurnia.com
Website : www.kurnia.com

10. Other types of Similar Insurance Cover Available

None.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at March 2024.