

# PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your bond.

**Liberty General Insurance Berhad**  
197801007153 (44191-P)

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 12/2025

## 1 What is Performance Bond?

Performance Bond is usually required by the principal to ensure that the contractor fulfills his obligation under the contract e.g. within the period specified or in accordance with the conditions in the contract.

## 2 Know Your Coverage

**As an illustration**, for premium **RM400.00** during period of guarantee with a Guaranteed Amount of **RM20,000**, you will receive the following Performance Bond **coverage**:

This bond <b>covers</b> :	This bond <b>excludes</b> :
<ul style="list-style-type: none"><li>The Contractor fulfills their contractual obligations e.g. within the period specified or in accordance with the conditions of the contractor. If the Contractor does not complete the contract within the time specified and if no extension in the period is allowed, then the Bond or Guarantee is liquidated.</li></ul>	<ul style="list-style-type: none"><li>Not applicable.</li></ul>
The duration of cover is based upon the period of guarantee stated in the Letter of Award or as outlined by the Principal.	

Liberty General Insurance Berhad is a member of PIDM. The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

Liberty General Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

If you have any questions or require assistance on your insurance coverage, you can:



Call us at  
1 800 88 3833



Visit us at  
[www.kurnia.com](http://www.kurnia.com)



Email us at  
[customer@kurnia.com](mailto:customer@kurnia.com)



Scan the  
QR Code above

### 3 Know Your Obligations

<b>For this bond based on the illustration, you must pay a premium of:</b>	
Standard Cover	<i>RM400.00</i>
(+) Additional Cover	<i>Not Applicable</i>
<b>Gross Premium</b>	<b><i>RM400.00</i></b>
<b>You also have to pay the following fees and charges:</b>	
(+) Service Charges	<i>0.25% annually on amount of guarantee or RM50.00</i>
(+) Bank Charges (for bank guarantee only)	<i>1.25% annually on amount of guarantee or RM250.00</i>
(+) Cash collateral	<i>20% on amount of guarantee or RM4,000.00 (subject to underwriting)</i>
(+) 8% Service Tax	<i>RM32.00</i>
(+) Stamp Duty	<i>RM10.00 plus RM10.00 per letter of Indemnity</i>
<b>Total Premium Payable</b>	<b><i>RM752.00</i></b>
<b>Where this is inclusive of:</b>	
Commission	<b><i>10% of Gross Premium or RM40.00</i></b>
<b>Note:</b>	
<ul style="list-style-type: none"><li>This is an illustration. The total premium you need to pay may vary based on the amount of guarantee, risk exposure and the underwriting criteria of Liberty General Insurance Berhad.</li><li>The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia.</li></ul>	

### 4 Other Key Terms

<ul style="list-style-type: none"><li>You must give all the facts in your application form fully and accurately.</li><li>The total premium you need to pay may vary based on the amount of guarantee, risk exposure and the underwriting criteria of Liberty General Insurance Berhad.</li></ul>
<b>Note:</b> The above information is <b>not exhaustive</b> . You may refer to Liberty General Insurance Berhad for more details.

### ? Can I cancel my policy?

- Performance bond is non-cancellable.