

## PRODUCT DISCLOSURE SHEET for Machine And Equipment Insurance

**Read this Product Disclosure Sheet before you decide to take out the Machine And Equipment Insurance Policy.  
Be sure to also read the general terms and conditions.**

### 1. What is this product about?

This policy provides coverage for your non-mobile machine and equipment against loss or damage by fire, theft and/or accidental damage whilst kept and/or used within the premises, such as printing machine, plastic moulding machine, office equipment, etc.

### 2. What are the covers / benefits provided?

- fire and/or lightning
- accidental or unforeseen circumstances
- theft consequent upon actual, forcible and violent entry into or exit from the premises.

Duration of cover is one (1) year and you need to renew your policy annually.

The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### 3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the Sum Insured, the risk exposure and the underwriting requirements of the insurance company:

Sum Insured : RM \_\_\_\_\_  
Rate Applicable : \_\_\_\_\_%

The estimated total premium that you have to pay is: RM \_\_\_\_\_

### 4. What are fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service Tax	Subject to the prevailing rate as imposed by the Government of Malaysia
Stamp Duty	RM10.00
Agent's commission or where there is an intermediary involved	25% of the premium

### 5. What are some of the key terms and conditions that I should be aware of?

- STATEMENT PURSUANT TO FINANCIAL SERVICES ACT 2013, Section 129, Schedule 9, Para 5: It is the duty of the customer to take reasonable care not to make a misrepresentation to the licensed insurer when answering any question which the insurer may request that are relevant to the decision of the insurer whether to accept the risk or not and the rates and terms to be applied.
- You may insure on an estimated sum insured in consideration of your property value

*Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.*

### 6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as loss or damage caused by:-

- willful or dishonest act of any person to whom the machine and equipment is entrusted
- delay, confiscation or detention by Custom House or by other Officials or Authorities
- consequential loss
- mechanical derangement, breakdown, failure
- electrical burnout, breakdown, failure, defects or self ignition
- overloading or strain
- atmospheric conditions (other than lightning, storm or tempest), rust, discolouration, corrosion, wear and tear, gradual deterioration
- war, rebellion, revolution, riot or civil commotion, nuclear weapons material
- any process of cleaning or restoring or from adjustment, repair or dismantling of any part of the equipment or whilst removed from its normal working condition
- scratching or denting of any article, breakage of glass and/or other articles of a brittle nature unless caused by burglars and/or fire

*Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.*

**Liberty General Insurance Berhad 197801007153 (44191-P)**  
**Formerly known as AmGeneral Insurance Berhad**

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(Service Tax Registration No.: B16-1808-31015443)

**7. Can I cancel my policy and how do I cancel it?**

You may cancel your policy by giving written notice to our company. Upon cancellation you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund of premium will be allowed if there is a claim under the policy.

**8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

**9. Where can I get further information?**

If you have any enquiries, please contact us at:

**Liberty General Insurance Berhad**

Liberty Insurance Tower,  
CT9, Pavilion Damansara Heights,  
3 Jalan Damanlela,  
Pusat Bandar Damansara,  
50490 Kuala Lumpur, Malaysia.  
Toll Free : 1 800 88 3833  
E-mail : customer@kurnia.com  
Website : www.kurnia.com

**10. Other types of General insurance cover available:**

Please contact us or any of our branches or you can visit [www.kurnia.com](http://www.kurnia.com)

**IMPORTANT NOTICE:**

**YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION**

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is issued on 01/03/2024 and will be valid the next periodical review.