

PRODUCT DISCLOSURE SHEET for M&E 365 Insurance

IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the Property All Risks Insurance Policy. Be sure to also read the general terms and conditions.

1. What is this product about?

This policy provides you with coverage for your machinery and/or equipment against loss of or damage by accident or misfortune whilst kept and/or used within the Situation of Risk.

2. What are the covers/benefits provided?

This policy covers loss of or damage to your machinery and/or equipment or any part thereof by any accident or misfortune not specifically excluded in the policy document.

This policy also provides the following additional benefits:

- a) Expediting Expenses
- b) Inconvenience Benefit due to Fire and/or Flood
- c) Temporary Repair and Protection Cost

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the sum insured of the machinery and/or equipment, risk exposure and the underwriting requirements of Liberty General Insurance Berhad:

- Sum Insured : RM _____
- Rate applicable : _____%

The estimated total premium that you have to pay is : RM _____

This policy is subject to minimum premium of RM100.00

4. Are there any other charges and/or fees I have to pay?

The charges and/or fees that you will have to pay are:

Type	Amount
Service tax	Subject to the prevailing rate as imposed by the Government of Malaysia
Stamp duty	RM10.00
Agent's commission or where there is an intermediary involved	25% of the premium

Liberty General Insurance Berhad 197801007153 (44191-P)
Formerly known as AmGeneral Insurance Berhad

Liberty Insurance Tower, CT9, Pavilion Damansara Heights, 3, Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur.
P. O. Box 11228, GPO Kuala Lumpur, 50740 Kuala Lumpur, Malaysia.

(Service Tax Registration No.: B16-1808-31015443)

The benefit(s) payable under this eligible policy is protected by PIDM up to limits.
Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my).



1 800 88 3833



customer@kurnia.com



www.kurnia.com

5. What are some of the key terms and conditions that I should be aware of?

• Importance of Disclosure

• Consumer Insurance Contract

Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form and/or all the questions required by the Company fully and accurately and disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied; otherwise, it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

• Non-Consumer Insurance Contract

Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for purposes related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant; otherwise, it may result in avoidance of contract, claim denied or reduced, terms changed or varied, or contract terminated.

This duty of disclosure for Consumer and Non-Consumer Insurance Contract shall continue until the time the contract is entered into, varied or renewed. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us, any of the information given is inaccurate or has changed.

- You must inform your insurance intermediary or us in writing on any material changes during the policy period so that the necessary amendments are endorsed to your policy.
- You shall take all reasonable precautions for the safety of the property insured and shall use and maintain all the protections provided.
- Excess is the amount you have to bear before we indemnify you.
- You must ensure that the sum insured is adequate; otherwise, average condition will apply for under-insurance at the time of loss. You will be deemed to be self-insuring for the difference.
- This insurance is subject to sixty (60) days Premium Warranty, i.e. premium due must be paid and received by us within sixty (60) days from inception, failing which, policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk.

6. What are the major exclusions under this policy?

This policy does not cover certain losses such as:

- Wear and tear, depreciation, gradual deterioration, mildew, moth, vermin or in connection with any process of cleaning, dyeing, repairing, restoring or renovating
- Mechanical or electrical breakdown or derangement
- War and related risks
- Any act of terrorism

Note: This list is non-exhaustive. Please refer to the policy document for the full list of exclusions under this policy.

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy by giving a written notice to us. Upon cancellation, you are entitled to a refund of the premium based on our *Short Period Table for the period of the policy which has been in force, subject to the minimum premium to be retained by us.

*Short-Period Table

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*Short-Period Table

Period Not Exceeding	Percentage (%) of Refund
15 days	90
1 month	80
2 months	70
3 months	60
4 months	50
5 months	40
6 months	30
7 months	25
8 months	20
9 months	15
10 months	10
11 months	5
12 months	0

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

Liberty General Insurance Berhad

Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,
3, Jalan Damanlela,
Pusat Bandar Damansara,
50490 Kuala Lumpur.

Toll Free : 1 800 88 3833

Email : customer@kurnia.com

Website : www.kurnia.com

10. Other types of General Insurance cover available

Please contact us or any of our branches or you may visit www.kurnia.com

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is issued on 01/03/2024 and will be valid until the next periodical review.