

PRODUCT DISCLOSURE SHEET for Fire Insurance

IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the Fire Insurance Policy. Be sure to also read the general terms and conditions.

1. What is this product about?

This policy provides you with coverage for your property against loss or damage by fire, lightning, and explosion by domestic gas.

2. What are the covers / benefits provided?

The property coverage can be classified into three (3) categories:

- Buildings (dwelling, factories, offices, shopping complexes & etc)
- Stocks (raw materials, finished and unfinished goods, packaging materials & etc)
- Contents (plants & machinery, furniture, fittings and fixtures, office equipment and tools, plans and documents & etc)

In addition, you may extend the basic fire coverage to cover loss or damage caused by extraneous perils specified subject to an additional premium as stipulated in the Revised Fire Tariff

Perils/Clauses/Endorsements

- Aircraft Damage
- Bush/Lalang Fire
- Bursting & overflowing of water tanks apparatus or pipes
- Riot Strike and Malicious Damage
- Impact Damage
- Damage by Falling Trees or Branches and objects there from
- Earthquake and Volcanic Eruption
- Storm, Tempest
- Flood
- Electrical Installation Clause B
- Explosion
- Subsidence and Landslip
- Sprinkler Leakage
- Spontaneous Combustion
- Good undergoing drying/heating process
- Smoke Damage
- Cold Storage / Incubator Clause B

Duration of cover is for one (1) year and you need to renew the policy annually.

The benefits payable under eligible policy is protected by PIDM up to limits. Please refer PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on the Sum Insured, the type of trade/occupation of the premises, extension of perils required and the underwriting requirements of the company:

Sum Insured : RM _____
 Basic Rate Applicable : _____ %
 Additional Premium charged for Extensions of Perils Required : RM _____

The estimated total premium that you have to pay is: RM _____

*This policy is subject to minimum premium of RM75.00 for commercial risk and RM60.00 for private dwelling risk.

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service tax	Subject to the prevailing rate as imposed by the Government of Malaysia
Stamp duty	RM10.00
Agent's commission or where there is an intermediary involved	15% of the premium

Liberty General Insurance Berhad 197801007153 (44191-P)
 Formerly known as AmGeneral Insurance Berhad

Liberty Insurance Tower, CT9, Pavilion Damansara Heights, 3 Jalan Damanlela, Pusat Bandar Damansara, 50490 Kuala Lumpur.
 P.O. Box 11228, GPO Kuala Lumpur, 50740 Kuala Lumpur.

Tel: +603 2268 3333 Website: www.kurnia.com
 (Service Tax Registration No.: B16-1808-31015443)

5. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

- STATEMENT PURSUANT TO FINANCIAL SERVICES ACT 2013, Section 129, Schedule 9, Para 5: It is the duty of the customer to take reasonable care not to make a misrepresentation to the licensed insurer when answering any question which the insurer may request that are relevant to the decision of the insurer whether to accept the risk or not and the rates and terms to be applied.
- You must ensure that your property is insured at the appropriate amount taking into account the renovations made to your property. As, if the subject matter at the time of any loss destruction or damage be collectively of greater value than the sum insured then you shall be considered as being your own insurer for the difference and shall bear a rate able proportion of the loss accordingly.
- Sum Insured – The sum insured for your property must be the actual cost of rebuilding including any renovation and inflation to avoid under-insurance. You may login to www.kurnia.com to use Building Cost Calculator (BCC) as your reference.

Note: This list is non-exhaustive. Please refer to the policy contract for the complete terms and conditions.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a) theft during or after the occurrence of fire
- b) earthquake, volcanic eruption or other convulsion of nature
- c) typhoon, hurricane, tornado, cyclone or other atmospheric disturbance
- d) war, invasion, riot, military or popular rising, rebellion, revolution
- e) Subterranean fire, pollution or contamination
- f) Radioactive and nuclear energy risks
- g) Any act of terrorism

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy by giving written notice to our company. Upon cancellation you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium to be retained by us. No refund of premium will be allowed if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

Liberty General Insurance Berhad

Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,
3, Jalan Damanela,
Pusat Bandar Damansara,
50490 Kuala Lumpur
Toll Free: 1 800 88 3833
Email: customer@kurnia.com
Website: www.kurnia.com

10. Other types of similar insurance cover available.

Fire 365

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia. The information provided in this disclosure sheet is issued on 01/03/2024 and will be valid the next periodical review.