PRODUCT DISCLOSURE SHEET

Liberty General Insurance Berhad
197801007153 (44191-P)

Date: 12/2025

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your Erection All Risks insurance.

Other customers have read this PDS and found it helpful; **you should read it too**.

1 What is Erection All Risks?

Erection All Risks protects material damage loss during the erection period as well as cover against Third Party property damage and bodily injury to the contract works undertaken at the named contract site in the policy.

2 Know Your Coverage

As an illustration, for ***RM250.00*** during period of insurance with a Sum Insured of **RM250,000**, you will receive the following insurance **coverage:**

This policy **covers:**	This policy **excludes:**
• Section I - Material Damage: any unforeseen and sudden physical loss or damage from any cause, other than those specifically excluded to the insured erection works stated in the Schedule up to an amount not exceeding the total sum insured as stated in the Schedule. • Section II - Third Party Liability: damages that the Insured is legally liable to pay as a result of accidental bodily injury or property damage to third party occurring in direct connection with the contract works named under Section I of the policy.	• War, civil war and any act of Terrorism • Nuclear reaction, nuclear radiation or radioactive contamination • Wilful act or wilful negligence of the Insured or their representatives • Cessation of work whether total or partial • Consequential loss of any kind • Loss or damage due to faulty design • Wear and tear, corrosion, oxidation, incrustation • Loss or damage discovered only at inventory time

By paying an **additional** premium, you can expand the coverage to include:
- Removal of Debris
- Expediting Expenses

Note: This list is **non-exhaustive**. Please refer to the policy wording for the full details under this policy.

The duration of cover is based upon the period of insurance stated in the Letter of Award.

Liberty General Insurance Berhad is a member of PIDM. The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my).

Liberty General Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

If you have any questions or require assistance on your insurance coverage, you can:

Call us at
1 800 88 3833

Visit us at
www.kurnia.com

Email us at
customer@kurnia.com

Scan the
QR Code above

3 Know Your Obligations

For this insurance based on the illustration, you must pay a premium of:	
Standard Cover	*RM250.00*
(+) Additional Cover	*RM100.00* Additional Cover: Removal of Debris; Expediting Expenses
Gross Premium	***RM350.00***
You also have to pay the following fees and charges:	
(+) 8% Service Tax	*RM28.00*
(+) Stamp Duty	*RM10.00*
Total Premium Payable	***RM388.00***
Where this is inclusive of:	
Commission	***15%*** of Gross Premium or ***RM52.50***

Note:

- This is an illustration. The total premium you need to pay may vary based on the coverage of your insurance, risk exposure and the underwriting criteria of Liberty General Insurance Berhad.
- The Service Tax rate is subject to the prevailing rate as imposed by the Government of Malaysia.

4 Other Key Terms

- Duty of Disclosure: You must disclose all material facts which is known or ought to know, that would affect our underwriting consideration of your proposal, such as your insurance and loss history. You must disclose all relevant facts truthfully and completely in your insurance application form.
- Change of risk: You must inform us of any material changes during the policy period. This ensures that necessary amendments can be made and endorsed to your insurance policy.
- Insurable interest: You must have an insurable interest in the insured property, which means you would suffer a financial loss if it is lost or damaged.
- Duration of cover: The duration of cover corresponds with the contract period which is stipulated in the Letter of Award. Any extension of the contract period can be considered subject to advance notification to us via written declaration and submissions of additional documents.
- Sum Insured: You must ensure that your sum insured stated in the Schedule shall not be less than the full value of the contract works at the completion of the contract and the replacement value of construction, plant and machinery (if any) in order to avoid under-insurance. Otherwise, you shall have to bear a proportionate share of the loss if the insured property is valued higher than the sum insured at the time of loss.
- Excess/Deductible: It is the amount of loss you have to bear before we indemnify you.
- Premium: The premium due must be paid and received by Liberty General Insurance Berhad within 60 days from the inception date of the policy. Failing which policy is automatically cancelled and we are entitled to the pro rata premium on the period we have been on risk.
- Claim: You must notify us immediately of any claim and take reasonable steps to minimize the loss or damage.
- Liability claim: You should not admit liability, offer promise or payment to claimant without our written consent. Should there be a claim or an incident that would potentially trigger a claim, you are required to notify us immediately in writing.

Note: This list is **non-exhaustive**. You should refer to the policy for the full list of terms and conditions.

? Can I cancel my policy?

- Yes. You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a partial refund of the premium.
- There may not be any refund of premium if only minimum premium is paid or a claim has been made on the policy.
- For full details of the cancellation refund, please refer to the policy wording.