

PRODUCT DISCLOSURE SHEET for Employer's Liability Insurance

IMPORTANT NOTE: Please read this Product Disclosure Sheet before you decide to take out the Employer's Liability Insurance Policy. Be sure to also read the general terms and conditions.

1. What is this product about?

This policy provide cover for your legal liabilities to compensate your employees for injuries by accident and/or diseases suffered by them, arising from work.

2. What are the covers / benefits provided?

This policy will indemnifies you against liability at law to pay compensation and cost and expenses incurred toward liability arising in respect of bodily injury by accident or disease arising out or in the course of his employment by you in the business.

Duration of cover is one year and you need to renew the policy annually.

Jurisdiction

This policy is subject to Malaysia Jurisdiction only

3. How much premium do I have to pay?

The premium charges are varies depending on various factors, the following are the main criteria on determine the premium

Common Law Limit	:	RM _____
Estimated Annual Payroll/Wages	:	RM _____
Rate Applicable	:	_____ % on Estimated Annual Payroll/Wages
Estimated Premium Payable	:	RM _____

4. What are the fees and charges that I have to pay?

The fees and charges that you will have to pay are:

Type	Amount
Service Tax	Subject to the prevailing rate as imposed by the Government of Malaysia
Stamp Duty	RM10.00
Agent's commission or where there is an intermediary involved	15% of the premium

5. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

- STATEMENT PURSUANT TO FINANCIAL SERVICES ACT 2013, Section 129, Schedule 9, Para 5: It is the duty of the customer to take reasonable care not to make a misrepresentation to the licensed insurer when answering any question which the insurer may request that are relevant to the decision of the insurer whether to accept the risk or not and the rates and terms to be applied.

Change in Risk

- You must inform the insurer or your agent in writing on any material changes during the policy period so that the necessary amendments are endorsed into your policy.

Duty of Assured

- You should not admit liability, offer promise or payment to claimant without our written consent. Should there be a claim or an incident that would potentially trigger a claim, you are to notify us immediately in writing.
- You shall take precautions to prevent accidents and diseases and shall comply with all statutory obligations.
- You must maintain a proper record of every employee together with the amount of wages salary and other earning. You should supply us the actual wages salaries and other earning paid during the Period of Insurance within one month from the expiry date of the policy.

Premium Warranty

- The premium due must be paid and received by the insurer within sixty (60) days from the inception date of this policy/endorsement/renewal certificate.
- Failure to pay the premium within this period, the contract is automatically cancelled and Liberty General Insurance Berhad is entitled to the pro rata premium on the period you have been on risk.

Liberty General Insurance Berhad 197801007153 (44191-P)
Formerly known as AmGeneral Insurance Berhad

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(Service Tax Registration No.: B16-1808-31015443)

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a) Liability assumed by agreement
- b) War, Civil War
- c) Covered under Workmen's Compensation Law
- d) Radioactive and nuclear weapon material accidents
- e) Terrorism
- f) Asbestos
- g) Liability to employees of Contractors

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy and how do I cancel it?

You may cancel your policy by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium based on short period rates* for the policy period which has been in force. Any minimum premium paid under this policy is not refundable. No refund premium is allowed if there is a claim under the policy.

***Short-Period Rates Table**

Period Not Exceeding	Refund of Annual Premium
1 month	80%
2 months	70%
3 months	60%
4 months	50%
5 months	40%
6 months	30%
7 months	25%
8 months	20%
9 months	15%
10 months	10%
11 months	5%
Period exceeding 11 months	No refund

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

Liberty General Insurance Berhad
Formerly known as AmGeneral Insurance Berhad
Liberty Insurance Tower,
CT9, Pavilion Damansara Heights,
3, Jalan Damanlela,
Pusat Bandar Damansara,
50490 Kuala Lumpur

Toll Free : 1800 88 3833
Email : customer@kurnia.com
Website : www.kurnia.com

10. Other types of Similar Insurance Cover Available

None.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

Liberty General Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at March 2024.

The benefit(s) payable under this eligible policy is protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Liberty General Insurance Berhad or PIDM (visit www.pidm.gov.my).